

NEW ORLEANS FIRE FIGHTER'S PENSION AND RELIEF FUND

Martin Gaal
Board President

Thomas F. Meagher, III
Secretary-Treasurer

SUBJECT:

**Board of Trustees Special Meeting
Fire Fighter's Pension & Relief Fund**

TIME, DATE AND PLACE:

**February 23, 2016
3520 General DeGaulle
Suite 3001
New Orleans, Louisiana 70130**

The following members of the Board of Trustees were present: Martin Gaal, Thomas Meagher, Angelo Marchese, Tim McConnell, Nick Lavene, Derrick Muse, and Norman Foster.

A quorum being present, Board President Martin Gaal called the meeting to order at 9:05 a.m. after the Pledge of Allegiance and a moment of silence for fallen firefighters.

Also present,

**Nicholas Felton, Retired firefighter
Chip Moore, Active firefighter
Vijay Kapoor, City Consultant
Coleman Ridley, Business Council
Rebecca Dietz, City Attorney
Louis Robein, Board Attorney**

OLD Fund ARC

Mr. Meagher provided the Board with a timeline on the Fund's submission of the Old Fund appropriation requests to McConnell's office. He noted that appropriations are submitted to headquarters during the first week of each month. Payments are requested by the 15th of each month. The Old Fund appropriation for Feb is still outstanding to date. McConnell noted that the payment was not submitted because he did not have the proper support to prepare the appropriation request. McConnell noted that the appropriation should be calculated using actual payroll as per the Agreed Settlement Terms (AST). Meager disagreed with that approach noting that the Old Fund ARC sets the basis for the Old Fund appropriation. Meagher also suggested that despite the disagreement in methods to determine the appropriation, McConnell should have notified the Fund about the differences and at a minimum prepared a payment and not jeopardize monthly payroll. McConnell felt the Fund has sufficient reserves to avoid a default on monthly payroll. Mr. Meagher noted the McConnell should provide the Fund with the courtesy of a phone call when such a dispute arises. A discussion on the legality of using the Old Fund ARC on a pay as you go fund with Mr. Kapoor noted that the City expected the Old Fund payments to be based on actual benefits paid. Mr. Meagher disagreed citing the mandamus ruling as a basis for his position.

After a recess of the meeting to allow the attorneys to work out a solution, the meeting reconvened only to adjourn. A tentative date for the next meeting is Friday February 26, 2016 at 1:00 p.m.

APPROVED BY:



DATE:

