

# NEW ORLEANS FIRE FIGHTER'S PENSION AND RELIEF FUND

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**Martin Gaal**  
**Board President**

**Thomas F. Meagher, III**  
**Secretary-Treasurer**

**SUBJECT:**

**Board of Trustees Special Meeting**  
**Fire Fighter's Pension & Relief Fund**

**TIME, DATE AND PLACE:**

**April 19, 2016**  
**3520 General DeGaulle**  
**Suite 3001**  
**New Orleans, Louisiana 70130**

**The following members of the Board of Trustees were present: Martin Gaal, Thomas Meagher, Angelo Marchese, Tim McConnell, Nick Lavene, Derrick Muse, and Norman Foster.**

**A quorum being present, Board President Martin Gaal called the meeting to order at 10:15 a.m. after the Pledge of Allegiance and a moment of silence for fallen firefighters.**

**Also present,**

**Louis Robein, Board Attorney**  
**Paul Mitchell**  
**Bob Tarcza, Board Attorney**

Mr. Meagher requested that items be taken out of order.

**MOTION: Moved by Meagher and seconded by Marchese to take items out of order on the agenda.**

**Motion passed.**

**NO OBJECTIONS**

**Custodial Agreement**

Meagher noted that Capital One Bank has agreed to reduce their fees to 3 basis points. As a result Bogdahn is recommending that we move to complete a contract with Capital One Bank for the Fund's custodial services.

**MOTION: Moved by Gaal and seconded by Foster to allow Bogdahn and Meagher to begin contact negotiations with Capital One for custodial services for the Fund.**

**Motion passed.**

**NO OBJECTIONS**

**Lakewood matter**

**MOTION: Moved by Meagher and seconded by Gaal to go into executive session to discuss legal matters.**

**Motion passed.**

**NO OBJECTIONS**

**MOTION: Moved by McConnell and seconded by Marchese to come out of executive session to discuss legal matters.**

**Motion passed.**

**NO OBJECTIONS**

**MOTION: Moved by Meagher and seconded by Gaal to allow Mr. Robein, Board council, to respond to any questions which could arise from the media regarding Lakewood.**

**Foster offered a substitute motion, seconded by McConnell, to allow the Board President, Mr. Gaal, to respond to any questions which could arise from the media.**

**Foster and McConnell voted for the motion, Meagher, Gaal, Marchese, Lavene and Muse voted against the motion. The substitute motion failed.**

**A vote on the original motion passed without objection.**

Foster inquired of any matters that may have been brought to the attention of Mr. Meagher and Mr. Mitchell via registered letter. Meagher noted that he recently received a request from Mr. Mike Colognes requesting payment of his unfunded DROP earned after January 1, 2010. Meagher noted that he and staff are working to determine the total \$ value of unfunded DROP payments and will present the matter to the Board at that time.

**MOTION: Moved by Foster and seconded by McConnell to request a report on any registered letters addressed to Paul Mitchell or Thomas Meagher.**


**Motion passed.**

**NO OBJECTIONS**

Mr. Robein noted that a scheduling conference to set court dates on the alternative interpretation and other matters with Judge Giarrusso Thursday April 21, 2016 at 9 a.m., attorneys only.

**Adjournment**

Having no further business the meeting was adjourned.

APPROVED BY: 

DATE: 6/2/16