

NEW ORLEANS FIREFIGHTERS' PENSION AND RELIEF FUND

Martin Gaal
Board President

Thomas F. Meagher, III
Secretary-Treasurer

SUBJECT:

**Board of Trustees Regular Meeting
Firefighters' Pension & Relief Fund**

TIME, DATE AND PLACE:

**April 14, 2021
2401 Westbend Parkway
Suite 3001
New Orleans, Louisiana 70130**

This meeting was held via zoom.

The following members of the Board of Trustees were present: Thomas Meagher, Martin Gaal, Stephen Roy, Branden Krsak, Alcide Tervalon and Roman Nelson. Norman White was absent due to budget meetings. This meeting followed an Investment Board meeting.

Also present:

**Pam Meyer
Louis Robein, Board Attorney
Paul Mitchell**

A quorum being present, the Board President called the meeting to order at 11:25 a.m.

COMMUNICATIONS

Mr. Meagher noted that:

1. our auditors are requesting completion of conflict of interest forms,
2. Louisiana State Board of ethics forms are due in May and,
3. Board members should consider completing the one hour ethics program on the State website.

REVIEW AND ACCEPT MINUTES

MOTION: Moved by Gaal and seconded by Krsak to approve the March 2021 Regular Board minutes.

Motion passed.

NO OBJECTIONS

REFUND OF CONTRIBUTIONS

None

CHANGE OF BENEFICIARY

Staff noted that Jason Bankston, Gariel King and Shane P. Maurin updated their beneficiary forms.

R.S. 11:3376 DISABILITY APPLICATIONS

Wade Barrios: New Fund Fire Fighter, age eligible with 30 years of service is applying for a 50% Service Connected Disability effective April 14, 2021.

MOTION: Moved by Gaal and seconded by Krsak to approve a 50% Service Connected Disability Pension which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

Timothy C. Colin: New Fund Fire Fighter, age eligible, with 23 years of service is applying for a 50% Service Connected Disability effective April 14, 2021.

MOTION: Moved by Meagher and seconded by Krsak to approve a Service Connected Disability Pension which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

Ronald C. Hughes: New Fund Fire Fighter, age eligible, with 34 years of service is applying for a 50% Service Connected Disability effective April 15, 2021.

MOTION: Moved by Gaal and seconded by Meagher to approve a Service Connected Disability Pension which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

Edward M. Lombard, III: New Fund Fire Educational Officer, age eligible, with 27 years of service is applying for a 50% Service Connected Disability effective April 14, 2021.

MOTION: Moved by Meagher and seconded by Krsak to approve a Service Connected Disability Pension which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

Sidney P. Nunez: New Fund Fire Operator, age eligible, with 33 years of service is applying for a 50% Service Connected Disability effective April 14, 2021.

MOTION: Moved by Meagher and seconded by Gaal to approve a Service Connected Disability Pension which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

Robert G. Tourres: New Fund Fire Captain, age eligible, with 32 years of service is applying for a 50% Service Connected Disability effective April 14, 2021.

MOTION: Moved by Krsak and seconded by Meagher to approve a Service Connected Disability Pension which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

REGULAR PENSION APPLICATIONS:

Joseph K. Wheeler: New Fund Fire Division Chief, age eligible, with 30 years of service is applying for a 50% Service Connected Disability effective April 14, 2021.

MOTION: Moved by Meagher and seconded by Krsak to approve a Regular Service Connected Pension which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

PLOP APPROVALS

Ronald C. Hughes has elected to PLOP a portion of his retirement benefit.

MOTION: Moved by Meagher and seconded by Krsak to approve the PLOP election for Mr. Hughes.

Motion passed.

NO OBJECTIONS

Joseph K. Wheeler has elected to PLOP a portion of his retirement benefit.

MOTION: Moved by Meagher and seconded by Krsak to approve the PLOP election for Mr. Wheeler.

Motion passed.

NO OBJECTIONS

REVERSE DROP

Mr. Wade Barrios has elected to reverse DROP effective October 1, 2019.

MOTION: Moved by Meagher and seconded by Krsak to approve the reverse DROP for **Mr. Barrios** effective October 1, 2019.

Motion passed.

NO OBJECTIONS

DROP WITHDRAWAL

Mr. Wade Barrios, Timothy C. Colin and Robert Tourers have ended their DROP elections effective March 31, 2021

DROP APPLICATIONS

Henry L. Beba: New Fund Fire district Chief, age eligible, with 30 years of service is making an application to enter DROP effective April 1, 2021.

MOTION: Moved by Meagher and seconded by Gaal to approve a DROP application which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

Corey D. Williams, New Fund Fire Operator, age eligible with 30 years of service is applying to enter DROP effective April 1, 2021.

MOTION: Moved by Meagher and seconded by White to approve a DROP application which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

Charles N. Jonau, Jr., New Fund Fire Deputy Chief, age eligible with 30 years of service is applying to enter DROP effective April 1, 2021.

MOTION: Moved by Meagher and seconded by White to approve a DROP application which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

Kevin Randolph: New Fund Fire Captain, age eligible with 30 years of service is applying to enter DROP effective March 1, 2021.

MOTION: Moved by Meagher and seconded by White to approve a DROP application which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

Joseph G. Washington: New Fund Fire Operator, age eligible, with 30 years of service is applying to enter DROP effective March 1, 2021.

MOTION: Moved by Meagher and seconded by White to approve a DROP application which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

REPORTS OF DEATHS

Pensioners:

Mr. Niclolo Fabbra died on March 29, 2021 at the age of 83, leaving no widow and no minor children. He entered the department on July 14, 1962 and retired on June 12, 1996 after 34 years of service. He spent 24 years on pension.

Mr. Edward R. Webb, Sr. died on March 26, 2021 at the age of 87, leaving a widow and no minor children. He entered the department on October 30, 1960 and retired on June 17, 1976 after 16 years of service. He spent 44 years on pension.

Widows:

Mrs. Mary Henritzy died on March 27, 2021 at the age of 101. Her benefits began on July 1, 1977, 43 years ago.

Ms. Patricia A. Fitzpartick died on March 5, 2021 at the age of 82. Her benefits began on September 1, 2008, 12 years ago.

Ms. Gwendolyn D. Williams died on March 29, 2021 at the age of 75. Her benefits began on April 1, 2006, 15 years ago.

MOTION: Moved by Gaal and seconded by Meagher to remove the above noted deceased members and widows from the pension rolls.

Motion passed.

NO OBJECTIONS

WIDOW'S APPLICATIONS

Mrs. Lessie N. Martin (Robert) is applying for a Non-Duty Death Benefit effective March 1, 2021

MOTION: Moved by Gaal and seconded by Meagher to approve a non-duty death benefit effective March 1, 2021.

Motion passed.

NO OBJECTIONS

Mrs. Rosa Andrieu (Paul) is applying for a Line of Duty Death benefit effective March 1, 2021.

MOTION: Moved by Gaal and seconded by Meagher to approve a line of duty death benefit effective March 1, 2021.

Motion passed.

NO OBJECTIONS

APPLICATIONS PENDING

Rodrick Robinson: The Fund received a check from the Sewerage and Water Board in the

amount of \$157,256.75 representing the value of his time worked at the S&WB and transferred to the Fund. This transfer will give Mr. Robinson 30 years of service and result in an adjustment to his monthly pension benefit from the effective date of retirement. The revised calculations are provided in your meeting packets.

MOTION: Moved by Meagher and seconded by Gaal to approve the adjusted benefit for Mr. Robinson which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary.

Motion passed.

NO OBJECTIONS

FINANCIAL INFORMATION

Board members were provided with key financial revenue and disbursement figures for the New and Old system for March 2021.

OLD BUSINESS:

SEB payment history request: No update provided

Information for life insurance: No update provided

NEW BUSINESS

None

LEGAL:

The **SEB litigation** will be briefed on May 3, 2021.

Citco matter went back to the 5th Circuit. A different three panel of Judges heard the matter on February 3, 2021. Mr. Pries is filing an appeal at no cost to the Fund.

Triche matter is delayed until June.

ADJOURNMENT

There being no further business the meeting adjourned.

TIMELY FILING OF APPLICATIONS:

All Members applying for retirement, DROP or PLOP must do so 45 days in advance of the scheduled retirement date. All medical documentation for disability applications must be in the administrative office 45 days prior to the scheduled retirement date. Failure to comply with the Fund's rules will cause a delay in the Board taking action and will probably force an extension beyond the member's desired retirement date.

The administrative office will continue to process all paperwork in a friendly, orderly, and timely fashion. We thank all applying members for their continued cooperation. This will enable the Administrative Office and the Board of Trustees to perform their jobs more efficiently.

Members who have recently changed their address or marital status and have not updated their beneficiary form should do so. Please contact the Pension Office during the hours of 10:00 am to 2:00 pm for beneficiary verifications. Your cooperation is appreciated.

APPROVED BY: Thomas F. Maguire III Date: 5/12/2024